

INDIA GELATINE & CHEMICALS LTD.

Regd. Office : 703/704, "SHILP", 7th Floor, Nr. Municipal Market, Navrangpura, Ahmedabad -9 (Gujarat)

Web Site : www.indiagelatine.com CIN - L99999GJ1973PLC002260

(₹ in Lacs)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2016

Sr. No.	Particulars	Quarter ended			Year ended	
		31/03/2016 (Reviewed)	31/12/2015 (Unaudited)	31/03/2015 (Reviewed)	31/03/2016 (Audited)	31/03/2015 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	1,835.78	2,387.88	2,397.70	9,118.31	11,233.51
	(b) Other Operating Income	67.17	102.88	77.13	306.89	311.18
	Total income from operations (net)	1,902.95	2,490.76	2,474.83	9,425.20	11,544.69
2	Expenses					
	(a) Cost of materials consumed	1,117.82	939.07	1,258.45	3,803.77	5,544.92
	(b) Purchases of stock-in-trade	--	--	--	--	--
	(c) (Increase)/Decrease in inventories of finished goods, work-in-progress and stock-in-trade	(206.97)	418.94	(361.21)	880.27	(206.72)
	(d) Power & Fuel	319.86	268.43	475.53	1,359.70	2,351.48
	(e) Employee benefit expenses	182.71	144.84	110.64	584.21	484.21
	(f) Depreciation and amortisation expenses	69.64	135.00	283.10	474.64	511.40
	(g) Other expenses	595.63	511.10	793.87	2,352.21	2,801.40
	Total expenses	2,078.69	2,417.38	2,560.38	9,454.80	11,486.69
3	Profit/(Loss) from Operations before other Income, finance costs and exceptional Items (1-2)	(175.74)	73.38	(85.55)	(29.60)	58.00
4	Other Income	97.72	113.86	58.50	503.25	663.63
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3-4)	(78.02)	187.24	(27.05)	473.65	721.63
6	Finance costs	-	0.06		0.16	0.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(78.02)	187.18	(27.05)	473.49	721.55
8	Exceptional Items	--	--	--	--	--
9	Profit/(Loss) from Ordinary activities before tax (7+8)	(78.02)	187.18	(27.05)	473.49	721.55
10	Tax expenses					
	a) Current Tax	(20.89)	66.62	75.22	125.00	190.00
	b) Deferred Tax provision/(written back)	36.82	(18.43)	(25.05)	(17.98)	(90.34)
	c) Short/(Excess) provision of tax of earlier years					
11	Net Profit/(Loss) from Ordinary activities after tax (9+10)	(93.95)	138.99	(77.22)	366.47	621.89
12	Extraordinary Item	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(93.95)	138.99	(77.22)	366.47	621.89
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	940.00	940.00	940.00	940.00	940.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year)				11,174.81	10,910.16
16.i	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
	Basic & Diluted	(1.00)	1.48	(0.82)	3.90	6.62
16.ii	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
	Basic & Diluted	(1.00)	1.48	(0.82)	3.90	6.62

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Statement of Assets and Liabilities

(₹ in Lacs)

	Particulars	As at	As at
		31-Mar-16	31-Mar-15
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	940.00	940.00
	b) Reserves and surplus	11,174.81	10,910.16
	Sub-total - Shareholders' funds	12,114.81	11,850.16
2	Non-current liabilities		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (net)	776.34	794.32
	c) Other long-term liabilities	5.62	4.84
	d) Long-term provisions	1,403.34	881.15
	Sub-total - Non-current liabilities	2,185.30	1,680.31
3	Current liabilities		
	a) Trade payables	282.14	282.06
	b) Other current liabilities	168.13	235.18
	c) Short-term provisions	904.46	1,323.40
	Sub-total - current liabilities	1,354.73	1,840.64
	TOTAL - EQUITY AND LIABILITIES	15,654.84	15,371.11
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	4,563.07	4,817.91
	b) Non-current investments	678.66	1,267.42
	c) Long-term loans and advances	1,431.42	849.32
	d) Other non current assets	22.44	32.86
	Sub-total - Non-current assets	6,695.59	6,967.51
2	Current assets		
	a) Inventories	2,393.71	2,888.64
	b) Trade receivables	609.62	391.25
	c) Cash and cash equivalents	4,055.70	3,063.70
	d) Short-term loans and advances	1,781.72	1,970.11
	e) Other current assets	118.51	89.90
	Sub-total - current assets	8,959.26	8,403.60
	TOTAL ASSETS	15,654.85	15,371.11

Notes :

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 23/05/2016
- 2) Financial results for the year ended 31-03-2016 have been audited by the Statutory Auditors and have issued unqualified report thereon.
- 3) The company is primarily engaged in single segment i.e. "Manufacturing of Chemical Products".
- 4) The Board of Directors have recommended a Dividend of Rs.0.90 per equity share for the year 2015 - 16.
- 5) Previous period figures have been regrouped and/or recasted wherever necessary.
- 6) The financial results for the quarter ended 31st March 2016 and 31st March 2015 are balancing figures between the audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.

India Gelatine & Chemicals Ltd.


Viren Mirani
Chairman & Managing Director

Place : Mumbai

Dated : 23/05/2016